

Tony Kershaw
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20 July 2023

Pension Advisory Board

A meeting of the Board will be held at **9.30 am** on **Friday, 28 July 2023** at **County Hall, Chichester PO19 1RQ**.

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Agenda

Part I

1. **Declarations of Interests and Conflicts**

Members and officers must declare any pecuniary or personal interest, or any potential conflicts of interest in any business on the agenda. They should also make declarations at any stage such an interest becomes apparent during the meeting. Consideration should be given to leaving the meeting if the nature of the interest warrants it. If in doubt, contact Democratic Services before the meeting.

2. **Part I Minutes of the last meeting** (Pages 5 - 10)

To confirm the Part I minutes of the meeting of the Board held on 22 May 2023.

3. **Urgent Matters**

Items not on the agenda, which the Chairman of the meeting is of the opinion, should be considered as a matter of urgency by reason of special circumstances.

4. **Part II Matters**

Members are asked to indicate at this stage if they wish the meeting to consider bringing into Part I any items on the Part II agenda.

5. **Progress Statement**

There are no outstanding issues for consideration.

6. **Pensions Committee Minutes - Part I**

The Board is asked to note the confirmed Part I minutes from the meeting of the Pensions Committee on 28 April 2023 and the agenda from the meeting of the Pensions Committee on 26 July 2023.

a) **28 April 2023 - Part I Pensions Committee Minutes** (To Follow)

b) **26 July 2023 - Pensions Committee Agenda** (Pages 11 - 14)

7. **Business Plan Update** (Pages 15 - 42)

Report by the Chairman of the Pension Advisory Board.

The Board is asked to note the recommendations in the report.

8. **Administration procedures and performance** (Pages 43 - 50)

The Board is asked to consider the Administration Report from the 26 July 2023 Pensions Committee by the Director of Finance and Support Services.

9. **Communication Strategy** (Pages 51 - 54)

Report by Director of Finance and Support Services.

The Board is asked to consider the recommendations within the report.

10. **Regulations and Governance update** (Pages 55 - 102)

Report by the Chairman of the Pension Advisory Board.

The Board is asked to note the current issues relating to Scheme Regulations and Governance.

11. **Review of Pension Fund Policy Documents** (Pages 103 - 164)

Report by Director of Finance and Support Services.

The Board is asked to note the register of policy documents and provide feedback on the policies presented at the meeting.

12. **Investment Performance** (Pages 165 - 170)

The Board is asked to consider the report which went to the Pensions Committee on 26 July 2023.

Report by the Director of Finance and Support Services

13. **Date of Next Meeting**

The next meeting of the Board will be held at 9.30 am on Monday 13 November 2023.

Part II

14. **Exclusion of Press and Public**

The Board is asked to consider in respect of the following item(s) whether the public, including the press, should be excluded from the meeting on the grounds of exemption under Part I of Schedule 12A of the Local Government Act 1972, as indicated below, and because, in all the circumstances of the case, the public interest in maintaining the exemption of that information outweighs the public interest in disclosing the information.

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

15. **Part II Minutes of the last meeting** (Pages 171 - 174)

To confirm the part II minutes of the meeting of the Board held on 22 May 2023.

16. **Pensions Committee Minutes – Part II** (To Follow)

The Board is asked to note the confirmed Part II minutes from the meeting of the Pensions Committee on 28 April 2023 (yellow paper).

17. **LGPS Investment Pooling** (Pages 175 - 184)

The Board is asked to consider the following report which went to the Pensions Committee on 26 July 2023.

Report by the Director of Finance and Support Services attached for members of the Board only (yellow paper).

To all members of the Pension Advisory Board